

**SIERRA ELECTRIC COOPERATIVE, INC**  
**BUDGET BILLING PLAN APPLICATION**

DATE : \_\_\_\_\_

NAME : \_\_\_\_\_

ADDRESS : \_\_\_\_\_  
\_\_\_\_\_

TELEPHONE : \_\_\_\_\_

ACCOUNT NUMBER : \_\_\_\_\_

SOCIAL SECURITY NUMBER : \_\_\_\_\_

The undersigned hereby applies for the Budget Billing Plan offered by Sierra Electric Cooperative, Inc. I have read and understand the terms and conditions required for participation in the Budget Billing plan, as printed on the attached pages of this application.

The Budget Billing Plan may be terminated if : (1) The account is final billed, (2) If the consumer requests termination, or (3) The Cooperative terminates for past due amounts.

\_\_\_\_\_  
Consumer's Signature

\_\_\_\_\_  
Date

Sierra Electric Cooperative, Inc.

By: \_\_\_\_\_

Amount: \_\_\_\_\_

Date Placed on plan: \_\_\_\_\_

SIERRA ELECTRIC COOPERATIVE, INC.  
P.O. BOX W  
ELEPHANT BUTTE, NEW MEXICO 87935

First Revised Rules and Regulations No. 18  
Cancelling Original Rules and Regulations No. 18

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BUDGET BILLING PLAN

(X)

A. The Cooperative will offer a budget billing plan to all of its residential customers subject to the terms and conditions set forth herein. The purpose of the plan will be to provide the residential customer with a method of levelizing the bill for electric service. The plan will be designed to avoid the accumulation of an unpaid balance which would be burdensome to pay in a single payment.

E. The plan will allow the customer to make eleven (11) equal monthly payments with the twelfth month being a settlement amount equal to the difference between the total payments made during the prior eleven months and the actual twelve month period. Payment of the amount due under the plan in no way removes the liability of the customer for all amounts due.

C. The plan will be customer specific in that the customers actual usage will determine the amount of that customers budget billing. The monthly payment under the plan will be one-twelfth (1/12) of the customers most recent twelve (12) month history, adjusted to reflect any rate increases or decreases, or normalized for known load characteristic changes and for unusual weather conditions for the residential class of consumers. If the residential customer has not been served by the cooperative during the previous year, the budgeted amount will be based on the actual use for the previous year normalized for known load characteristics and unusual weather conditions as applied to the residential class of consumers or similar residential customers.

(Continued)

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BUDGET BILLING PLAN

(X)

D. The plan shall be available to all residential customers who are current in their payments for utility services or who have entered into and are complying with the terms of a settlement agreement. Should a chronically delinquent customer, as defined in NMPSC Rule 410.9, fail to pay the amount specified in the plan, the cooperative may remove the customer from the plan and withhold the plan from that customer from up to twelve (12) succeeding months. The customer may voluntarily withdraw from the plan at any time by notifying the cooperative in writing and returning the signed budget billing plan agreement.

E. The plan shall be available at any time of the year without regard to the customer's length of service.